



Bandhan Ultra Short Term Fund[§]

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months.
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

The Fund aims to invest in high quality debt and money market instruments with macaulay duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy

- Suitable for near term goals - this fund is recommended for a minimum investment horizon of 3 months
- Ideal to form part of 'Core' Bucket – due to its high quality and low duration profile

Fund Features:

(Data as on 31st March'23)

Category: Ultra Short Duration

Monthly Avg AUM: ₹ 4,015.69 Crores

Inception Date: 18th July 2018

Fund Manager: Mr. Harshal Joshi
(w.e.f. 18th July 2018)

Standard Deviation (Annualized): 0.64%

Modified Duration: 178 Days

Average Maturity: 184 Days

Macaulay Duration: 182 Days

Yield to Maturity: 7.40%

Benchmark: NIFTY Ultra Short Duration Debt Index A-I (w.e.f. 1st April 2022)

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Exit Load: Nil

Options Available : Growth & IDCW® Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly, Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

SIP Dates : (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

SIP (Minimum Amount): ₹ 100/-

®Income Distribution cum capital withdrawal

LIQUIDITY

For very short term parking of surplus or emergency corpus

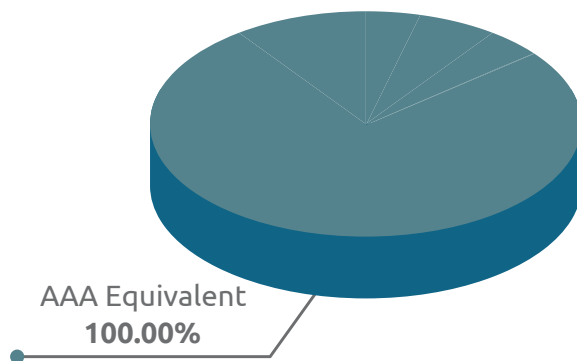
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



PORTFOLIO

(31 March 2023)

Name	Rating	Total (%)
Certificate of Deposit		46.00%
HDFC Bank	A1+	12.16%
Canara Bank	A1+	8.78%
Small Industries Dev Bank of India	A1+	8.70%
Kotak Mahindra Bank	A1+	8.43%

[§]With effect from 13th March 2023, the name of "IDFC Ultra Short Term Fund" has changed to "Bandhan Ultra Short Term Fund"

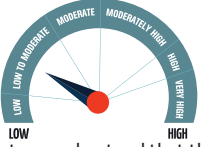
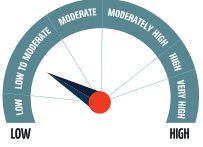
PORTFOLIO
(31 March 2023)

Name	Rating	Total (%)
Axis Bank	A1+	7.93%
Corporate Bond		19.21%
NABARD	AAA	10.20%
National Housing Bank	AAA	3.01%
REC	AAA	1.94%
Power Finance Corporation	AAA	1.37%
Small Industries Dev Bank of India	AAA	1.33%
Bajaj Finance	AAA	0.68%
HDFC	AAA	0.68%
Commercial Paper		12.47%
HDFC	A1+	10.59%
Kotak Mahindra Investments	A1+	1.37%
Export Import Bank of India	A1+	0.51%
Treasury Bill		12.12%
182 Days Tbill - 2023	SOV	12.12%
Zero Coupon Bond		8.65%
Bajaj Finance	AAA	7.41%
Kotak Mahindra Prime	AAA	1.24%
Net Cash and Cash Equivalent		1.54%
Grand Total		100.00%

Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> To generate returns over short-term investment horizon with a low risk strategy. To invest in debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>NIFTY Ultra Short Duration Debt Index A-I</p>